

Minutes for the Finance Committee Meeting
The Experiential School of Greensboro
June 2nd, 2021
6:00 pm
Virtual/Zoom

Meeting ID: 884 2994 6380

Passcode: 124876

Present: Leila Villaverde, Greg Bush, Joanna Lower, Tracy Shaw

Leila Villaverde called the meeting to order at 6:00 p.m.

Approval of Agenda

Leila Villaverde called for a motion to approve the agenda. Greg motioned to approve the agenda, Leila Villaverde seconded, all were in favor and the motion passed unanimously.

Approval of Previous Meeting Minutes

There were no previous meeting minutes for approval.

Public Comment

There was no public comment.

New Business

1. Discussion of proposed budget

Leila Villaverde noted that the budget had a 156K deficit. New state budget numbers were not available, yet positions were added without this new revenue. Also, we added a position for speech therapist and the contracted amount was still included, duplicating this cost, so that was changed to be unduplicated. With some restructuring and addressing these things, now the budget is balanced. Our total enrollment should be 356 for next year. The accounting firm has run the proposed budget for 350 with 15 possible for attrition, so revenue coming in at 335. Getting students here every day the first 20 days is important for funding. For next year we have close to \$500,000 in surplus.

2. Leila Villaverde called for a motion to go into closed session to prevent the disclosure of information not public in accordance with N.C.G.S. 143-318.11(a)(6).
Joanna Lower motioned to go into closed session, Greg Bush seconded, all were in favor and the motion carried unanimously. We entered closed session at 6:06 p.m. and exited at 6:34 p.m.

Leila Villaverde called for a motion to vote on the proposed budget and adjourn. Greg Bush motioned, Joanna Lower seconded, all were in favor and the motion carried. We adjourned at 6:35 p.m.